

Martin Luther King, Jr. Education Center Academy			
Projected Budget			
2017-2018			
	Annual	Monthly	% of
	Budget	Budget	Total
Revenue			
Revenue - Local Sources	9,000.00	900.00	0.24%
Revenue - State Sources	3,176,402.00	317,640.20	86.39%
Revenue - State Sources 31A	176,495.00	17,649.50	4.80%
Revenue - Federal Sources NSLP/CACFP/Breakfast	115,000.00	11,500.00	3.13%
Revenue - Federal Sources Special Ed IDEA	15,120.00	1,512.00	0.41%
Revenue - Federal Sources Title Funds	<u>184,605.00</u>	<u>18,460.50</u>	<u>5.02%</u>
Total Revenue	3,676,622.00	367,662.20	100%
Instructional Expenditures			
Teacher Salaries	1,438,500.00	143,850.00	40.32%
Substitute Teachers	5,000.00	500.00	0.14%
Student Activities	3,000.00	300.00	0.08%
Group Health & Accident Insurance	132,000.00	13,200.00	3.70%
Contributions to Retirement	200,000.00	20,000.00	5.61%
Social Security (7.65%)	70,000.00	7,000.00	1.96%
Unemployment Insurance Agency	11,280.00	1,128.00	0.32%
Title I Part A Supplies & Materials	20,000.00	2,000.00	0.56%
Purchased Instruction Services	10,000.00	1,000.00	0.28%
Workshops and Conferences	2,000.00	200.00	0.06%
Copier Lease	1,500.00	150.00	0.04%
Teaching Supplies	20,000.00	2,000.00	0.56%
Textbooks	50,000.00	5,000.00	1.40%
Equipment & Furniture	<u>5,000.00</u>	<u>500.00</u>	<u>0.14%</u>
Total Instructional Expenditures	1,968,280.00	196,828.00	55.17%
Added Needs			
Title I Part A Salaries	<u>87,000.00</u>	<u>8,700.00</u>	2.44%
Total Added Needs	87,000.00	8,700.00	2.44%
Pupil Support Services			
Contributions to Retirement	31,750.00	3,175.00	0.89%
Social Security (7.65%)	9,716.00	971.60	0.27%
Social Work Services	40,000.00	4,000.00	1.12%
Purchased Pupil Services	44,600.00	4,460.00	1.25%
Title I Part A Purchased Services	<u>15,000.00</u>	<u>1,500.00</u>	<u>0.42%</u>
Total Pupil Support Services	141,066.00	14,106.60	3.95%
Instructional Support Services			
Title I Part A Salaries	72,450.00	7,245.00	2.03%
Title II Purchased Support Services	13,233.00	1,323.30	0.38%
Achievement Specialist	124,000.00	12,400.00	3.56%
Retirement Contributions	18,678.00	1,867.80	0.54%
Social Security	15,028.00	1,502.80	0.43%
Health Insurance	<u>6,500.00</u>	<u>650.00</u>	<u>0.19%</u>
Improvement of Instruction	249,889.00	24,988.90	7.13%
General Administration			
Attorney Fees	500.00	50.00	0.01%

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Audit Fees	15,000.00	1,500.00	0.42%
DPS Charter Fees	95,765.00	9,576.50	2.68%
Recruitment	1,125.00	112.50	0.03%
Total General Administration	112,390.00	11,239.00	3.15%
School Administration			
Administration Salaries	122,850.00	12,285.00	3.44%
Contributions to Retirement	22,836.00	2,283.60	0.64%
Social Security (7.65%)	9,338.00	933.80	0.26%
Printing	500.00	50.00	0.01%
Dues/Memberships	1,574.00	157.40	0.04%
Workshops and Conferences	3,500.00	350.00	0.10%
Mail/Postage	100.00	10.00	0.00%
Office Supplies	3,000.00	300.00	0.08%
Total School Administration	163,698.00	16,369.80	4.59%
Business Services			
Contributions to Retirement	20,000.00	2,000.00	0.56%
Business Services Salaries	137,800.00	13,780.00	3.86%
Social Security (7.65%)	10,542.00	1,054.20	0.30%
Purchased Management Services	14,500.00	1,450.00	0.41%
Total Business Services	182,842.00	18,284.20	5.12%
Operation and Maintenance			
Purchased Custodial Services	35,000.00	3,500.00	0.98%
Telephone	25,000.00	2,500.00	0.70%
Board of Water	5,000.00	500.00	0.14%
Liability/Building Insurance	30,970.00	3,097.00	0.87%
Building Maintenance/Repair	40,000.00	4,000.00	1.12%
Equipment Repair	900.00	90.00	0.03%
Lease of Building	305,500.00	30,550.00	8.56%
DTE Energy	33,000.00	3,300.00	0.92%
Building Permits and Fees	1,050.00	105.00	0.03%
Custodial Supplies	11,500.00	1,150.00	0.32%
Security Services	600.00	60.00	0.02%
Total Operation and Maintenance	488,520.00	48,852.00	13.69%
Pupil Transportation Services			
Purchased Vehicle Service	2,000.00	200.00	0.0561%
Vehicle License & Registration	75.00	7.50	0.0021%
Vehicle Fuel	200.00	20.00	0.0056%
Vehicle Repair and Maintenance	2,000.00	200.00	0.0006%
Total Pupil Transportation Services	4,275.00	427.50	0.1198%
Central Support Services			
Central SS - Salaries	33,020.00	3,302.00	0.93%
Social Security (7.65%)	2,526.00	252.60	0.07%
Total Central Support Services	35,546.00	3,554.60	1.00%
Food Services			
Food Services Salaries	42,000.00	4,200.00	1.18%
Contributions to Retirement	10,500.00	1,050.00	0.29%
Social Security (7.65%)	3,213.00	321.30	0.09%
Food Costs	70,000.00	7,000.00	1.96%
Supplies & Materials	1,850.00	185.00	0.05%
Fees	250.00	25.00	0.01%

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Food Service Equipment	1,850.00	185.00	0.05%
Total Food Services	129,663.00	12,966.30	3.63%
Community Services	4,500.00	450.00	0.13%
TOTAL EXPENDITURES	3,567,669.00	348,066.90	100.12%
Income (Loss)	108,953.00	19,595.30	
Fund Balance - Beginning	2,310,232.31		
Fund Balance - Ending	2,419,185.31		