

Martin Luther King, Jr. Education Center Academy			
Final Budget			
2015 - 2016			
	Annual	Monthly	% of
	Budget	Budget	Total
Revenue			
Revenue - Local Sources	15,000.00	1,500.00	0.40%
Revenue - State Sources	3,092,598.30	309,259.83	81.86%
Revenue - State Sources 31A	176,495.78	17,649.58	4.67%
Revenue - Federal Sources National School Lunch	305,188.70	30,518.87	8.08%
Revenue - Federal Sources Special Ed IDEA	25,494.00	2,549.40	0.67%
Revenue - Federal Sources Title Funds	163,090.00	16,309.00	4.32%
Total Revenue	3,777,866.78	377,786.68	100%
Instructional Expenditures			
Teacher Salaries	1,095,000.00	109,500.00	30.44%
Student Activities	10,000.00	1,000.00	0.28%
Group Health & Accident Insurance	63,000.00	6,300.00	1.75%
Contributions to Retirement	295,650.00	29,565.00	8.22%
UAAL Stabilization	84,409.20	8,440.92	2.35%
Social Security (7.65%)	83,767.50	8,376.75	2.33%
Title I Part A Purchased Services	3,750.00	375.00	0.10%
Title I Part A Supplies & Materials	41,481.00	4,148.10	1.15%
Title II Part A	15,338.00	1,533.80	0.43%
Unemployment Insurance Agency	16,015.05	1,601.51	0.45%
Purchased Instruction Services	11,718.62	1,171.86	0.33%
Workshops and Conferences	500.00	50.00	0.01%
Printing and Binding	1,953.86	195.39	0.05%
Copier Lease	2,000.00	200.00	0.06%
Computer Technology	40,500.00	4,050.00	1.13%
Teaching Supplies	38,894.38	3,889.44	1.08%
Textbooks	105,205.00	10,520.50	2.92%
Equipment & Furniture	15,000.00	1,500.00	0.42%
Child Care Benefit	6,076.86	607.69	0.17%
Total Instructional Expenditures	1,930,259.47	193,025.95	53.66%
Added Needs	96,219.00	9,621.90	2.67%
Pupil Support Services			
Pupil Support Salaries	270,000.00	27,000.00	7.51%
Contributions to Retirement	72,900.00	7,290.00	2.03%
UAAL Rate Stabilization	24,000.00	2,400.00	0.67%
Social Security (7.65%)	20,655.00	2,065.50	0.57%
Purchased Pupil Services	20,000.00	2,000.00	0.56%
Title I Part A (Salaries, Benefits, Purchased Services)	25,390.00	2,539.00	0.71%
31A (Salaries, Benefits, Purchased Services)	21,000.00	2,100.00	0.58%
Speech Pathology and Audio	15,000.00	1,500.00	0.42%
Special Ed Teacher	15,000.00	1,500.00	0.42%
Total Pupil Support Services	483,945.00	48,394.50	13.45%
Instructional Support Services			
Improvement of Instruction	39,912.00	3,991.20	1%
General Administration			
Attorney Fees	9,196.70	919.67	0.26%

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Audit Fees	20,000.00	2,000.00	0.56%
DPS Charter Fees	98,072.82	9,807.28	2.73%
Printing and Binding	1,000.00	100.00	0.03%
Dues/Memberships	1,500.00	150.00	0.04%
Total General Administration	129,769.52	12,976.95	3.61%
School Administration			
Administration Salaries	166,680.00	16,668.00	4.63%
Contributions to Retirement	47,386.27	4,738.63	1.32%
Social Security (7.65%)	12,751.02	1,275.10	0.35%
UAAL Stabilization	7,000.00	700.00	0.19%
Worker's Compensation	8,000.00	800.00	0.22%
Unemployment Compensation	1,000.00	100.00	0.03%
Equipment/Furniture	2,000.00	200.00	0.06%
Title II Professional Development	15,000.00	1,500.00	0.42%
Mail/Postage	500.00	50.00	0.01%
Advertising	1,000.00	100.00	0.03%
Office Supplies	13,000.00	1,300.00	0.36%
Total School Administration	274,317.29	27,431.73	7.63%
Business Services			
Contributions to Retirement	12,000.00	1,200.00	0.33%
Business Services Salaries	44,100.00	4,410.00	1.23%
UAAL Stabilization	2,600.00	260.00	0.07%
Social Security (7.65%)	3,373.65	337.37	0.09%
Purchased Business Services	-	-	0.00%
Fiscal Services - Other	20,000.00	2,000.00	0.56%
Business Support Services - Other	4,113.45	411.35	0.11%
Total Business Services	86,187.10	8,618.71	2.40%
Operation and Maintenance			
Purchased Custodial Services	38,000.00	3,800.00	1.06%
Telephone	31,000.00	3,100.00	0.86%
Board of Water	8,040.72	804.07	0.22%
Liability/Building Insurance	22,000.00	2,200.00	0.61%
Building Maintenance/Repair	44,408.80	4,440.88	1.23%
Lease of Building	173,400.00	17,340.00	4.82%
DTE Energy	47,000.00	4,700.00	1.31%
Custodial Supplies	10,000.00	1,000.00	0.28%
Prior Period Adjustment	(18,650.00)	(1,865.00)	-0.52%
Property Taxes	12,348.22	1,234.82	0.34%
Security Services	6,000.00	600.00	0.17%
Total Operation and Maintenance	373,547.74	37,354.77	10.38%
Pupil Transportation Services			
Purchased Vehicle Service	3,500.00	350.00	0.0973%
Fuel	1,000.00	100.00	0.5539%
Vehicle License & Registration	300.00	30.00	0.1662%
Vehicle Insurance	5,000.00	500.00	0.1390%
Vehicle Repair and Maintenance	2,000.00	200.00	0.0006%
Total Pupil Transportation Services	11,800.00	1,180.00	1.0119%
Central Support Services			
Contributions to Retirement	6,953.73	695.37	0.19%
UAAL Stabilization Rate	2,500.00		
Central SS - Salaries	25,754.56	2,575.46	0.72%

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Social Security (7.65%)	1,970.23	197.02	0.05%
Total Central Support Services	37,178.52	3,717.85	0.96%
Food Services			
Food Services Salaries	25,977.70	2,597.77	0.72%
Contributions to Retirement	7,013.98	701.40	0.19%
UAAL Stabilization	2,500.00	250.00	0.07%
Social Security (7.65%)	1,987.29	198.73	0.06%
Purchased Services	500.00	50.00	0.28%
Food Costs	87,000.00	8,700.00	2.42%
Supplies & Materials	300.00	30.00	0.01%
Food Service Equipment	3,400.00	340.00	0.09%
Total Food Services	128,678.97	12,867.90	3.84%
Community Services	5,500.00	550.00	0.15%
TOTAL EXPENDITURES	3,597,314.61	350,109.56	98.20%
Income (Loss)	180,552.17		
Fund Balance - Beginning	1,846,451.00		
Fund Balance - Ending	2,027,003.17		