

<b>Martin Luther King, Jr. Education Center Academy</b>			
<b>Original Budget</b>			
<b>2015 - 2016</b>			
	<b>Annual</b>	<b>Monthly</b>	<b>% of</b>
	<b>Budget</b>	<b>Budget</b>	<b>Total</b>
<b>Revenue</b>			
Revenue - Local Sources	1,350.00	135.00	0.04%
Revenue - State Sources	2,595,356.90	259,535.69	81.34%
Revenue - State Sources 31A	146,704.10	14,670.41	4.60%
Revenue - Federal Sources National School Lunch	200,000.00	20,000.00	6.27%
Revenue - Federal Sources Special Ed IDEA	35,000.00	3,500.00	1.10%
Revenue - Federal Sources Title Funds	212,242.00	21,224.20	6.65%
<b>Total Revenue</b>	<b>3,190,653.00</b>	<b>319,065.30</b>	<b>100%</b>
<b>Instructional Expenditures</b>			
Teacher Salaries	1,021,129.92	102,112.99	35.34%
Student Activities	12,950.48	1,295.05	0.45%
Group Health & Accident Insurance	88,130.89	8,813.09	3.05%
Contributions to Retirement	261,063.76	26,106.38	9.04%
Social Security (7.65%)	74,047.66	7,404.77	2.56%
Unemployment Insurance Agency	16,015.05	1,601.51	0.55%
Purchased Instruction Services	25,461.62	2,546.16	0.88%
Workshops and Conferences	299.38	29.94	0.01%
Printing and Binding	1,953.86	195.39	0.07%
Copier Lease	3,991.79	399.18	0.14%
Computer Technology	27,361.65	2,736.17	0.95%
Teaching Supplies	38,894.38	3,889.44	1.35%
Textbooks	126,919.07	12,691.91	4.39%
Equipment & Furniture	890.17	89.02	0.03%
Child Care Benefit	7,625.31	762.53	0.26%
<b>Total Instructional Expenditures</b>	<b>1,706,734.99</b>	<b>170,673.50</b>	<b>59.07%</b>
<b>Pupil Support Services</b>			
Pupil Support Salaries	200,548.73	20,054.87	6.94%
Contributions to Retirement	46,564.25	4,656.43	1.61%
Social Security (7.65%)	15,575.88	1,557.59	0.54%
Purchased Pupil Services	17,328.44	1,732.84	0.60%
Psychological Services	972.51	97.25	0.03%
Speech Pathology and Audio	9,592.53	959.25	0.33%
Special Ed Teacher	1,215.64	121.56	0.04%
<b>Total Pupil Support Services</b>	<b>291,797.98</b>	<b>29,179.80</b>	<b>10.10%</b>
<b>Instructional Support Services</b>			
<b>Improvement of Instruction</b>	<b>40,000.00</b>	<b>4,000.00</b>	<b>1%</b>
<b>General Administration</b>			
Attorney Fees	16,517.24	1,651.72	0.57%
Audit Fees	19,617.77	1,961.78	0.68%
DPS Charter Fees	70,539.46	7,053.95	2.44%
Printing and Binding	2,692.31	269.23	0.09%
Dues/Memberships	688.22	68.82	0.02%
<b>Total General Administration</b>	<b>110,055.00</b>	<b>11,005.50</b>	<b>3.81%</b>
<b>School Administration</b>			
Administration Salaries	92,228.84	9,222.88	3.19%

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Contributions to Retirement	22,895.96	2,289.60	0.79%
Social Security (7.65%)	6,219.62	621.96	0.22%
Worker's Compensation	7,255.18	725.52	0.25%
Unemployment Compensation	700.00	70.00	0.02%
Purchased Management Services	1,500.00	150.00	0.05%
Title II Professional Development	1,000.00	100.00	0.03%
Mail/Postage	500.40	50.04	0.02%
Advertising	1,000.00	100.00	0.03%
Office Supplies	6,000.00	600.00	0.21%
<b>Total School Administration</b>	<b>139,300.00</b>	<b>13,930.00</b>	<b>4.82%</b>
<b>Business Services</b>			
Contributions to Retirement	5,826.06	582.61	0.20%
Business Services Salaries	29,013.24	2,901.32	1.00%
Social Security (7.65%)	1,368.55	136.86	0.05%
Purchased Management Services	5,000.00	500.00	0.17%
Fiscal Services - Other	15,866.24	1,586.62	0.55%
Business Support Services - Other	4,113.45	411.35	0.14%
<b>Total Business Services</b>	<b>61,187.54</b>	<b>6,118.75</b>	<b>2.12%</b>
<b>Operation and Maintenance</b>			
Purchased Custodial Services	40,774.10	4,077.41	1.41%
Telephone	40,071.57	4,007.16	1.39%
Board of Water	8,040.72	804.07	0.28%
Liability/Building Insurance	29,224.27	2,922.43	1.01%
Building Maintenance/Repair	28,146.91	2,814.69	0.97%
Lease of Building	158,656.51	15,865.65	5.49%
DTE Energy	31,788.80	3,178.88	1.10%
Custodial Supplies	4,626.73	462.67	0.16%
Property Taxes	12,348.22	1,234.82	0.43%
Security Services	2,593.16	259.32	0.09%
<b>Total Operation and Maintenance</b>	<b>356,270.99</b>	<b>35,627.10</b>	<b>12.33%</b>
<b>Pupil Transportation Services</b>			
Purchased Vehicle Service	1,000.00	100.00	0.0346%
Vehicle Insurance	5,000.00	500.00	0.1731%
Vehicle Repair and Maintenance	3,484.00	348.40	0.0012
<b>Total Pupil Transportation Services</b>	<b>9,484.00</b>	<b>948.40</b>	<b>0.3282%</b>
<b>Central Support Services</b>			
Contributions to Retirement	5,171.71	517.17	0.18%
Central SS - Salaries	25,754.56	2,575.46	0.89%
Social Security (7.65%)	1,863.73	186.37	0.06%
<b>Total Central Support Services</b>	<b>32,790.00</b>	<b>3,279.00</b>	<b>1.13%</b>
<b>Food Services</b>			
Food Services Salaries	25,977.70	2,597.77	0.90%
Contributions to Retirement	6,240.84	624.08	0.22%
Social Security (7.65%)	1,866.67	186.67	0.06%
Food Costs	100,595.06	10,059.51	3.48%
Supplies & Materials	601.15	60.12	0.02%
Food Service Equipment	882.58	88.26	0.03%
<b>Total Food Services</b>	<b>136,164.00</b>	<b>13,616.40</b>	<b>4.71%</b>
<b>Community Services</b>	<b>5,500.00</b>	<b>550.00</b>	<b>0.19%</b>

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<b>TOTAL EXPENDITURES</b>	<u>2,889,284.50</u>	<u>288,928.45</u>	<u>100.00%</u>
<b>Income (Loss)</b>	<u>301,368.50</u>		
<b>Fund Balance - Beginning</b>	1,846,451.00		
<b>Fund Balance - Ending</b>	2,147,819.50		