

MARTIN LUTHER KING, JR. EDUCATION CENTER ACADEMY

**General Appropriation Resolutions
Adopted by the Board of Directors
June 28, 2015**

RESOLVED, that these resolutions are for the general appropriations of Martin Luther King, Jr. Education Center Academy (the "**Academy**") for the fiscal year 2015-2016; and are resolutions to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Academy;

FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Academy for fiscal year 2015-2016 are as follows:

REVENUE

STATE AID	\$2,742,061
FEDERAL SOURCES	\$ 412,242
IDEA FUNDS	\$ 35,000
INTEREST INCOME	\$ 1,350
TOTAL REVENUE:	\$3,091,653
TOTAL FUND BALANCE AT JULY 1, 2014	\$2,939,373
LESS APPROPRIATED FUND BALANCE	\$ 0
FUND BALANCE AVAILABLE TO APPROPRIATE	\$2,939,373
TOTAL AVAILABLE TO APPROPRIATE	<u>\$6,031,026</u>

FURTHER RESOLVED, that \$2,889,409 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

INSTRUCTION

110 INSTRUCTION – BASIC PROGRAMS	\$1,706,735
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SUPPORT SERVICES

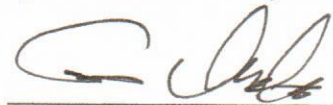
210 PUPIL SUPPORT SERVICES	\$ 291,798
220 INSTRUCTIONAL SUPPORT SERVICES	\$ 40,000
230 GENERAL ADMINISTRATION	\$ 110,055
240 SCHOOL ADMINISTRATION	\$ 139,300
250 BUSINESS SERVICES	\$ 61,292
260 OPERATION AND MAINTENANCE	\$ 356,271
270 PUPIL TRANSPORTATION SERVICES	\$ 9,484
CENTRAL SUPPORT SERVICES	\$ 32,790
290 FOOD SERVICES	\$ 136,184
300 COMMUNITY SERVICES	\$ 5,500
TOTAL APPROPRIATED	\$2,889,409

FURTHER RESOLVED, that no member or employee of the Board of Directors of the Academy (the "**Board**") shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board and in keeping with the budgetary policies of the Board; and changes in the amount appropriated by the Board shall require approval by the Board;

FURTHER RESOLVED, that the Director, the Chief Administrative Officer of the Academy, is hereby charged with the general supervision and management of the expenditures of the Academy in accordance with the budget adopted by the Board and shall hold the Academy staff responsible for the performance of their duties and responsibilities within the amounts appropriated by the Board and in keeping with the budgetary policy of the Board;

FURTHER RESOLVED, that this appropriation shall take effect July 1, 2015.

I certify that the foregoing resolutions were adopted by the Martin Luther King, Jr. Education Center Academy Board of Directors at a duly noticed meeting held on the 28th day of June, 2015.



Arthur Dudley II, President